

Documentation Required for Agri Loan Applications

Document Required	Why Required
Comprehensively completed Agri Fact Find	Gives us a detailed understanding of the farming enterprise
Financial accounts, including a profit and loss account and balance sheet* (ideally three years, however two years is usually sufficient)	Measures the financial performance of the farming enterprise in the past, and includes details of drawings and non-farm income.
Statement of Direct Payments (one page document from the Department of Agriculture)	Quantifies the direct payments received in the previous year
Chapter 4 Self Assessment statement or Form 11	This document quantifies the applicant's declared income and tax liability for the most recently returned tax year (both farming and non-farm income) and will also contain details of spouse's income for that year, where applicable.
ICB report and / or CCR Report	Gives evidence of other financial obligations and evidence of repayment record on current and recent financial obligations. Check to see if there are any loans not disclosed by the member
3-12 months bank statements	The financial accounts are never fully up to date. The bank statements give us an insight into the more recent performance of the farm enterprise and the management of cash flow. Check to see if there are any direct debits or standing orders in relation to loans not disclosed by the member
Evidence of non-farm income	Gives up-to-date documentary evidence of non-farm income
Written confirmation from accountant that the applicant's tax affairs are up to date and in order. The letter should confirm that the applicant is not in an arrangement with the Revenue.	It is important that the applicant's tax affairs are in order. If not, cash resources (that would otherwise have been available for debt repayment) will need to be used to regularise the tax position.
Last milk cheque statement for the previous year (dairy farmers only)	Gives details of key performance drivers for dairy enterprises (average litres produced per cow, protein %, butterfat % and somatic cell count (SCC))
Written confirmation from DAFM of approval of TAMS grant (Capital projects only)	TAMS grants of up to 60% of project cost are available. Approval must be in place before work can commence.

*a balance sheet is not always available for farmers